



FERRO SCRAP NIGAM LIMITED
 (A Govt. of India Undertaking) A Mini Ratna-II Certified Company
 ISO 9001:2015, 14001:2015 & OHSAS 18001:2007 Certified Company
 Regd. Office : FSNL Bhawan, Equipment Chowk,
 Central Avenue, Post Box No. 37,
 BHILAI-495001 (C.G.) INDIA
 Website: fsnl.co.in, CIN : U27102CT1989GOI005488
 GSTN : 22AAACF7443D124
 PHONE NO : 0788-222-2474/2475 , FAX : 0788-222-0423/3384
 E-mail : fsnl.co@gov.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC 2021

(Rs in Lakhs)

Sl No.	Particulars	STANDALONE					
		Unaudited Results for the Quarter ended			Unaudited Results for the Nine Months ended		Audited Results for the Year ended
		31st Dec 2021	30th Sept 2021	31st Dec 2020	31st Dec 2021	31st Dec 2020	31st March 2021
1	Income						
	(a) Revenue from operations	10,310.58	10,178.33	9,259.74	30,065.54	23,903.63	35,274.11
	(b) Other income	366.66	185.97	488.76	719.24	895.04	1,222.74
	TOTAL INCOME (a+b)	10,677.24	10,364.30	9,758.50	30,784.78	24,798.67	36,496.85
2	EXPENSES						
	(a) Operational Expenses	1,471.98	1,447.77	1,226.13	4,093.26	2,829.43	4,313.91
	(b) Employee benefits expenses	2,675.35	2,894.54	2,762.33	7,804.89	7,672.65	10,563.50
	(c) Finance costs	-	-	-	-	25.45	25.65
	(d) Depreciation and amortisation expenses	385.70	408.93	409.45	1,215.94	1,224.44	1,619.68
	(e) Other expenses	4,830.02	4,550.21	3,920.51	13,404.41	10,939.07	16,767.62
	TOTAL EXPENSES (a+b+c+d+e)	9,163.05	8,301.45	8,318.42	26,518.50	22,791.05	33,290.36
3	Profit/(Loss) before exceptional items and tax (1-2)	1,514.19	1,062.85	1,440.08	4,266.28	2,007.62	3,206.49
4	Exceptional items (net credit/ charge)	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	1,514.19	1,062.85	1,440.08	4,266.28	2,007.62	3,206.49
6	Tax expenses:						
	(a) Current tax	478.76	370.80	264.50	1,245.31	656.18	1,030.44
	(b) Deferred tax	(101.04)	(104.70)	78.10	(173.28)	(30.48)	(95.95)
	Total Tax Expense (a+b)	377.72	266.10	362.60	1,072.03	625.72	934.49
7	PROFIT/(LOSS) AFTER TAX FOR THE PERIOD (5-6)	1,136.47	796.75	1,077.48	3,194.25	1,381.90	2,275.00
8	OTHER COMPREHENSIVE INCOME						
	Items that will not be reclassified subsequently to profit or loss						
	(a) Remeasurements of the net defined benefit plans	319.07	(1,310.83)	(350.85)	(1,975.17)	(925.39)	(400.23)
	(b) Income tax relating to items that will not be reclassified to profit or loss	(80.30)	329.91	88.30	497.11	232.90	100.73
	OTHER COMPREHENSIVE INCOME FOR THE PERIOD (a+b)	238.77	(980.92)	(262.55)	(1,478.06)	(692.49)	(299.50)
9	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (7+8)	1,375.24	(184.17)	814.93	1,716.19	689.41	1,975.50
10	Paid up Equity Share Capital (Face value Rs. 10 per share)	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00
11	Earnings per equity share (Face value of Rs. 10 each)						
	Basic (in Rs.) (* not annualised)	* 3.55	* 2.49	* 3.37	* 9.98	* 4.32	7.11
	Diluted (in Rs.) (* not annualised)	* 3.55	* 2.49	* 3.37	* 9.98	* 4.32	7.11

For SMR & Co
Chartered Accountants
FRN No. 006098C

(CA Abhishek Agrawal)
Partner
Membership No. : 426347

Place: Bhilai
Date : 08/02/2022



For and on behalf of the Board of Directors of
Ferro Scrap Nigam Limited

(Signature)
(Ashok Mishra)
Company Secretary

(Signature)
(Shashi Kumar)
Director
DIN - 07962360

(Signature)
(Satadul Mitra)
Chief General Manager (F&A)&CFO

(Signature)
(Sunder Kumar Gupta)
Chairman and Managing Director
DIN - 08643406

08/02/22

Notes:

- 1) The above results for the quarter ended 31st December, 2021 has been prepared in accordance with Indian Accounting Standards ('Ind As') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 2) At present, Audit Committee has not been constituted as there is no Independent Director in the company. The Independent Directors have retired from the close of business hours on 13th December 2021 upon completion of their tenure. As a result, no Audit Committee Meeting could be held. The Unaudited Standalone Financial Results for the quarter and nine months ended 31st December 2021 have been reviewed and approved by the Board of Directors at their meeting held on 08th February, 2022.
- 3) The statutory auditor has reviewed the financial results as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (SEBI (LODR)) as amended and has expressed an unmodified opinion of the above results.
- 4) There were no exceptional items during the quarter ended 31st December, 2021.
- 5) The Company is engaged in the business of Scrap Recovery and allied Jobs in various steel plants and other units which is the principal business activity of the company. As such there is no separate reportable business segment of the company.
- 6) Figures of the previous periods have been regrouped/reclassified to conform to the classification of current period/year, wherever necessary.

In terms of our report of even date

For SMR&Co.
Chartered Accountants
FRN No. 006098C



(CAAbhishek Agrawal)
Partner
Membership No.: 426347

(Ashok Mishra)
Company Secretary

For and on behalf of the Board of Directors of
Ferro Scrap Nigam Limited

(Satadal Mitra)
Chief General Manager (F&A) & CFO

Place: BHILAI
Date: 08/02/2022

(Bhanu Kumar)
Director
DIN - 07982360

(Surinder Kumar Gupta)
Chairman & Managing Director
DIN- 08643406

CIN: U27102CT1989GOI005468

LIMITED REVIEW REPORT

To
The Board of Directors
FERRO SCRAP NIGAM LIMITED
(CIN:U27102CT1989GOI005468)

Limited Review Report on unaudited Financial Statements for the period ended on 31st December, 2021.

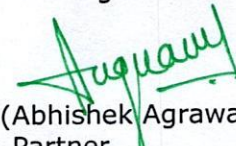
We have reviewed the accompanying unaudited financial statements of M/s Ferro Scrap Nigam Limited for the period ended on 31st December, 2021. The Company's Management is responsible with respect to the preparation of these financial statements and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 " Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Audit Committee has not been constituted as there is no Independent Director in the Company. As a result , no Audit Committee Meeting could be held. The Unaudited Standalone Financial Results for the quarter and nine months ended 31st December' 2021 have been reviewed and approved by the Board of Directors at their meeting held on 08th February' 2022.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SMR & Co.
Chartered Accountants
Firm Regn. No. 006098C


(Abhishek Agrawal)
Partner
M. No. 426347
UDIN- 22426347AAVMAJ8390



Place: Bhilai

Date: 08.02.2022