



FERRO SCRAP NIGAM LIMITED
 (A Govt. of India Undertaking) A Mini Rates-II Certified Company
 ISO 9001:2015, 14001:2015 & OHSAS 18001:2007 Certified Company
 Regd. Office : FSNL Bhawan, Equipment Chowk,
 Central Avenue, Post Box No. 37,
 BHILAI-490001 (C.G.) INDIA
 Website:- ferl.nlg.in, CIN : U27102CT1999GO1006498
 GSTN : 22AAACF7443D124
 PHONE NO : 0788-222-2474/2476 , FAX : 0788-222-9423/3884
 E-mail : ferl.co@gov.in

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(Rs In Lakhs)

Sl No.	Particulars	STANDALONE			
		Unaudited Results for the Quarter ended			Audited Results for the Year ended
		30th June 2021	30th June 2020	31st March 2021	31st March 2021
1	Income				
	(a) Revenue from operations	9,576.63	6,822.49	11,370.48	35,274.11
	(b) Other income	166.61	198.41	327.70	1,222.74
	TOTAL INCOME (a+b)	9,743.24	7,020.90	11,698.18	36,496.85
2	EXPENSES				
	(a) Operational Expenses	1,173.51	616.17	1,384.48	4,313.91
	(b) Employee benefits expenses	2,235.00	2,430.29	2,890.85	10,563.50
	(c) Finance costs		25.46	0.18	25.65
	(d) Depreciation and amortisation expenses	421.31	408.61	395.24	1,619.68
	(e) Other expenses	4,224.18	3,685.76	5,828.55	16,767.62
	TOTAL EXPENSES (a+b+c+d+e)	8,054.00	7,164.29	10,499.31	33,290.36
3	Profit/(Loss) before exceptional items and tax (1-2)	1,689.24	(143.39)	1,198.87	3,206.49
4	Exceptional items (net credit/ (charge))				
6	Profit/(Loss) before tax (3-4)	1,689.24	(143.39)	1,198.87	3,206.49
6	Tax expenses:				
	(a) Current tax	395.75	149.95	374.26	1,030.44
	(b) Deferred tax	32.46	(74.34)	(68.49)	(98.95)
	Total Tax Expense (a+b)	428.21	75.61	305.77	931.49
7	PROFIT/(LOSS) AFTER TAX FOR THE PERIOD (5-6)	1,261.03	(219.00)	893.10	2,275.00
8	OTHER COMPREHENSIVE INCOME				
	Items that will not be reclassified subsequently to profit or loss				
	(a) Remeasurements of the net defined benefit plans	(983.41)	(708.72)	525.16	(400.23)
	(b) Income tax relating to items that will not be reclassified to profit or loss	247.50	177.87	(132.17)	100.73
	OTHER COMPREHENSIVE INCOME FOR THE PERIOD (a+b)	(735.91)	(528.85)	392.99	(299.50)
9	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (7+8)	525.12	(747.85)	1,286.09	1,975.50
10	Paid up Equity Share Capital (Face value Re. 10 per share)	3,200.00	3,200.00	3,200.00	3,200.00
11	Earnings per equity share (Face value of Re. 10 each)				
	Basic (in Rs.) (* not annualised)	* 3.94	* (0.68)	* 2.79	7.11
	Diluted (in Rs.) (* not annualised)	* 3.94	* (0.68)	* 2.79	7.11

For Jain Chindalia & Co.
Chartered Accountants
FRN No. 513778C

For and on behalf of the Board of Directors of
Ferro Scrap Nigam Limited



(CA Rupesh Kumar Jain)
Partner
Membership No.: 089728

Place: Bhilai
Date: 10/08/2021

(Ashok Mishra)
Company Secretary

(Bhanu Kumar)
Director
DIN - 07982360

(Satadal Mitra)
Chief General Manager (F&A)&CFO

(Surinder Kumar Gupta)
Chairman and Managing Director
DIN - 08643408

Notes:

- 1) The above results for the quarter ended 30th June 2021 has been prepared in accordance with Indian Accounting Standards ('Ind As') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th August 2021.
- 2) The statutory auditor has reviewed the Financial results as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (SEBI (LODR)) as amended and has expressed an unmodified opinion of the above results.
- 3) There were no exceptional items during the quarter ended 30th June, 2021.
- 4) The Company is engaged in the business of Scrap Recovery and allied Jobs in various steel plants and other units which is the principal business activity of the company. As such there is no separate reportable business segment of the company.
- 5) Figures of the previous periods have been regrouped/reclassified to conform to the classification of current period/year, wherever necessary.

In terms of our report of even date

For Jain Chindalia & Co.
Chartered Accountants
FRN No. 513778C



(CA Rupesh Kumar Jain)
Partner
Membership No.: 089728

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For and on behalf of the Board of Directors of
Ferro Scrap Nigam Limited

(Ashok Mishra)
Company Secretary

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(Satadal Mitra)
Chief General Manager (F&A) & CFO

A handwritten signature in blue ink, appearing to be 'Satadal Mitra', written over a horizontal line.

Place: Bhilai
Date : 10/08/2021

(Bhanu Kumar)
Director
DIN -07982360

A handwritten signature in blue ink, appearing to be 'Bhanu Kumar', written over a horizontal line.

(Surinder Kumar Gupta)
Chairman and Managing Director
DIN- 08643406

A handwritten signature in blue ink, appearing to be 'Surinder Kumar Gupta', written over a horizontal line.

CIN: U27102CT1989GOI005468



JAIN CHINDALIA & CO.
Chartered Accountants

Review report to The Board of Directors of Ferro Scrap Nigam Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Ferro Scrap Nigam Limited** for the period ended **30th June, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 21089728AAAACD7694
For, M/s Jain Chindalia & Co.
Chartered Accountants
FRN No. 513778C

(CA Rupesh Kumar Jain)
Partner
Membership No.: 089728



Place of Signature: Bhilai
Date : 10.08.2021